

Join us as our new Branch Actuary

JOB TITLE:	Branch Actuary
REPORTS TO:	Chief Actuary & Branch General Manager/Branch CFO

Purpose of the Job:

To assist the Branch and Actuarial Function with pricing, reserving, and capital as appropriate. To be the key point of contact for the relevant underwriting teams and support other Group functions in respect of the provision of actuarial pricing, reserving, capital and other actuarial related activity as required.

Principal Accountabilities:

Pricing and Business Planning

- To produce and implement a development plan for the development, recalibration and documentation of pricing models in line with the agreed Group plan.
- To manage the actuarial reviews of large risks.
- To drive through improved performance monitoring via communication of appropriate technical pricing and considering impact of quarterly reserving results.
- To manage detailed segmentation analysis on relevant classes to identify areas of outperformance/underperformance and help inform underwriting decisions.
- To provide actuarial support for the business plans.

Reserving

- To manage the quarterly reserving study for the branch using appropriate techniques/analysis to include calculation of best estimate reserves.
- Identify classes for targeted review, focusing on the key areas and ensuring appropriate level of involvement and input from all key stakeholders. To present to senior management as required.
- To provide input into Solvency II Technical Provisions related work as required in line with the agreed timetable.

Capital

- To manage the inputs to the capital model for the branch in line with the agreed timetable.

Group

- To provide contribution to Group wide projects relating to pricing, reserving or capital and any strategic initiatives (as required).
- To provide contribution to the wider Actuarial team via input and insight to pricing, reserving or capital activities and departmental meetings.
- To have a detailed understanding of each line of business written within the relevant branches.

Education, Qualifications, Knowledge, Skills and Experience:

- Obtained a relevant, numerate degree with a good overall grade.
- Qualified or nearly qualified actuary.
- Minimum 3-5 years experience as an actuary general insurance market experience.
- Excellent IT skills, in particular an advanced level of MS Excel and VBA. Willingness to learn new IT

technologies essential and existing knowledge of R an advantage.

- Ability to communicate with both the local and overseas branches.
- Fluent in English

The incumbent must also demonstrate the skills and ability:

- To aid the Actuarial Function to meet agreed deadlines; supervising delivery of tasks and ensuring appropriate upwards management, including identifying any resource issues as appropriate.
- To establish and maintain effective working relationships across the Actuarial Function and across other internal departments/branches, with the ability to challenge and influence as required.
- To serve as a resource for best practice, respected for technical knowledge and identifying opportunities for improvement and contributing towards changes where required.
- To apply expert knowledge to deliver creative and pragmatic solutions to complex problems within the Actuarial Function.
- To ensure effective and professional written and verbal communication across all areas of work, encouraging open discussion and contribution from others.
- To effectively manage own time to deliver individual and group wide objectives.

You can learn more about the company [here](#) and gather further information about our company values from our [Guiding Principles](#).

To apply for this opportunity, please send your resume to karrier@colonnade.hu.